

Annual Management convention on 06/03/2024

Innovation and startup

Quilon Management Association (QMA) organised Annual Management convention, Jointly with The Kerala Minerals and Metals & Indian Rare Earths (India) Limited on 6th March, 2024 at Quilon Beach Hotel. The technical session of the convention was inaugurated by Dr. Saji Gopinath, Vice Chancellor, Kerala university of Digital Science and KTU. The Key Note Address was given by Mr. Arun, Head of LEAP Coworks of Kerala Startup Mission and session moderated by Dr. S Ayoob, Executive Director, TKM Trust, Former Pro Vice Chancellor of APJ Abdul Kalam technological University and the successful entrepreneur Mr. M Ramanunni, Co-founder & CEO ChargeMOD shared his experiences. The theme of the convention was “Innovation and Startup”.



Innovation refers to the process of creating new ideas, products, services, processes, or methods that bring about significant change or improvement. It involves transforming existing concepts or practices into something novel and valuable, often leading to increased efficiency, competitiveness, or societal benefit. Innovation can occur in various fields, including technology, business, science, healthcare, education, and the arts.

Startups are built around innovative ideas that address unmet needs or solve existing problems in unique ways. They thrive on creativity, experimentation, and a willingness to challenge the status quo. Startups are founded and led by entrepreneurs who are passionate about their vision and willing to take calculated risks to pursue it.



Entrepreneurship involves identifying opportunities, mobilizing resources, and navigating uncertainties to build successful businesses.

Startups aim to achieve rapid growth and scalability by leveraging technology, expanding their customer base, and entering new markets. They often seek investment from venture capitalists or angel investors to fuel their expansion and achieve a significant market presence.

Startups are agile and adaptable, able to quickly pivot their strategies in response to changing market conditions, customer feedback, or competitive pressures. They embrace iteration and continuous improvement to stay ahead of the curve.



Many startups aspire to disrupt traditional industries or business models by introducing disruptive innovations that challenge incumbents and redefine market dynamics. They aim to create significant value for customers while capturing market share from established players.

Overall, startups play a crucial role in driving economic growth, fostering innovation, and shaping the future of industries by introducing groundbreaking ideas and technologies. While the path to success can be challenging and uncertain, successful startups have the potential to achieve remarkable impact and success in today's increasingly competitive and interconnected world.

Startups, are newly established businesses or ventures that aim to bring innovative ideas to market. These companies typically operate in dynamic and rapidly evolving industries, such as technology, biotech, fintech, or e-commerce. Startups are characterized by their agility, risk-taking, and focus on growth and scalability. They often seek to disrupt existing markets or create entirely new ones with their innovative products or services.



Sri. K.V. Aravindakshan, Executive director of QMA presented a memento to Dr. Saji Gopinath. Sri Appukuttan, Secretary Administration of QMA presented a memento to Sri. Arun, Sri. Thaha Kunju, Treasurer of QMA presented a memento to Dr. S. Ayoob and Sri. A.S. Shaji, Executive committee Member of QMA presented a memento to Sri. M. Raman.

In the Technical session Er. Franklin Daniel, President QMA given welcome speech and the presidential address was by Dr. Riji G Nair, Chairman, Convention committee and Vote of thanks given by Dr. Biju, Secretary Programs.



The second session of the convention was public meeting and life time achievement award distribution function. The Inauguration of the function was by *Shri. P. Rajeeve*, Honorable Minister for Law, Industries and Coir. He presented Life time achievement award to Janab Shahal Hassan Musaliar , Chairman, TKM Trust., Dr. Geevarghese Yohannan, Founder & Chairman, MGM Educational Institution, and to Sri. Rameshan Paleri, Chairman, ULCCS. Sri K.Raghavan Dy.Director of IIC received the award on behalf of Sri.Rameshan Paleri.

In the inaugural speech Industries minister talked about the brain drain and how to elevate Kerala's economic stature and about the pivotal role of knowledge-based industries. With the absence of large-scale traditional industries, the minister advocated for the promotion of sectors reliant on intellectual capital, citing their potential to retain highly educated youths and enhance the state's GDP through well-compensated employment opportunities.



Janab Shahal Hassan Musaliar, Chairman of TKM Trust, is a distinguished leader known for his visionary guidance and unwavering commitment to education and community development. Through his leadership, the TKM Trust has played a pivotal role in advancing educational opportunities, particularly in the field of engineering and technology. Janab Shahal Hassan Musaliar's dedication to excellence and his philanthropic endeavors have left a lasting impact, empowering countless individuals to pursue their aspirations and contribute meaningfully to society. His legacy serves as an inspiration for generations to come, embodying the values of integrity, innovation, and service. He received the award from the minister.



Dr. Geevarghese Yohannan, as the founder and Chairman of MGM Educational Institution, epitomizes a visionary leader dedicated to fostering excellence in education. Through his visionary leadership, MGM Educational Institution has emerged as a beacon of learning, providing students with opportunities for holistic development and academic excellence. Dr. Geevarghese Yohannan's commitment to education transcends mere imparting of knowledge; it encompasses values-based education that instills ethical principles and social responsibility in students. Under his guidance, MGM Educational Institution has continually evolved, embracing innovation and adapting to the changing educational landscape, while staying true to its core principles of excellence and inclusivity. Dr. Geevarghese Yohannan's enduring legacy is marked by the countless lives he has touched and transformed through education, leaving an indelible mark on the educational landscape. He received the award from the minister.



Sri. Rameshan Paleri, is the Chairman of Uralungal Labour Contract Cooperative Society, exemplifies profound leadership dedicated to socio-economic empowerment and community development. With a visionary approach, Sri. Rameshan Paleri has steered ULCCS towards fostering sustainable growth and inclusive progress. Under his guidance, ULCCS has become a catalyst for uplifting marginalized communities, providing employment opportunities, and promoting cooperative entrepreneurship. Sri. Rameshan Paleri's unwavering commitment to the cooperative movement has not only transformed the lives of countless individuals but has also inspired collective action towards building a more equitable society. His leadership embodies the values of integrity, solidarity, and innovation, making a significant impact on both the local community and the cooperative sector at large. On behalf of Sri Rameshan Paleri, Sri Raghavan received the award from the minister.



The key note address was given by Shri. V.P.Joy, I.A.S (Rtd), Former Chief Secretary, Kerala, Chair Person, Kerala public enterprises (selection and recruitment) board. In his key note address he explained the differences between Leaders and Managers. While the terms "leader" and "manager" are often used interchangeably, they represent distinct roles within an organization, each with its own set of characteristics and responsibilities. Leaders typically focus on setting a vision, inspiring others, and driving change. They are forward-thinking and innovative, guiding the organization towards its long-term goals.

On the other hand, Managers are more concerned with executing tasks, organizing resources, and ensuring day-to-day operations run smoothly. They focus on achieving specific objectives within the framework set by the leadership.

Leaders influence and motivate people through their charisma, vision, and ability to connect with others. They often lead by example and inspire commitment rather than enforcing compliance. Managers exercise authority granted by their position in the hierarchy. They make decisions, allocate resources, and direct the efforts of their team members based on organizational goals

and policies. Leaders adopt a long-term perspective, considering the broader implications of their decisions on the organization's future. They invest in strategic initiatives and cultivate talent to sustain the organization's success over time. Managers typically operate within shorter time frames, focusing on meeting immediate targets and addressing day-to-day challenges. Their decisions are guided by operational needs and the efficient use of resources in the present. Both leaders and managers play crucial roles in driving organizational success, they approach their responsibilities from different perspectives and with distinct sets of skills. Effective leadership often requires a combination of both leadership and management abilities, as leaders must be able to inspire and motivate while also effectively executing strategies and managing resources.

In the convention Sri. N.S.Ajith, GM & Head, I R E L, Chavara. Given felicitation speech.



Delegates from The Kerala Minerals and Metals, The Indian Rare earths (India) Limited, Kerala State Cashew Development Corporation, CAPEX, Kundara Ceramics, Kerala Electrical & Allied Industries, Travancore Titanium Products, KSFE, Kerala Khadi and Village Industries etc who have graciously sent delegates to participate in this convention. Their presence exemplifies their commitment to collaboration, knowledge-sharing, and collective progress, by actively engaging in events like these. Their participation enriches the dialogue, strengthens partnerships, and contributes to the growth and development of our shared endeavors.

Students from various educational institutions like TKM Institute of management, MSN Institute of Management, Bishop Jerom Institute of Management, University Institute of Management Mundakkal Kollam, Mount zion college etc participated in the convention. These institutions generously sent student delegates and faculty members to participate in this convention and their commitment to fostering learning opportunities outside the classroom is commendable and greatly valued. By encouraging student participation, they empower the next generation of leaders to engage with real-world challenges, broaden their perspectives, and enhance their

professional skills. The faculty members' guidance and mentorship provide invaluable support to these students as they navigate their educational and professional journeys. We are grateful for their dedication to experiential learning and for investing in the future success of the students.

Dr. Riji G Nair, Chairman, Convention Committee, welcomed the audience, Er. Franklin Daniel, President QMA, given Presidential Address and Vote of Thanks was by Shri. Jayachandran G, Secretary General, QMA.

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